

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

Id. Company Name/Scheme

Lachlan Star Limited

ACN/ARSN

000 759 535

## 1. Details of substantial holder(1)

Name

Intact Investment Management Inc.

ACN/ARSN (if applicable)

Not applicable

There was a change in the interests of the substantial holder on

23/09/2013

The previous notice was given to the company on

25/09/2013

The previous notice was dated

19/09/2013

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	8,271,500	8.35%	8,270,900	8.33%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix "A"					

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Intact Investment Management Inc. Intact Financial Corporation	Briant Investments, Carr & Co, Fiducie Desjardins	Intact Limited Partnership, Commission de la Caisse Commune de retraite des employés de la ville de Montréal, Fondation du Musée des Beaux Arts de Montréal, Comité de retraite des policiers de la ville de Longueuil, Comité de retraite des employés de la ville de St-Léonard, Intact Pension Fund, Fiducie Globale des caisses de retraite de Québec		8,561,000 common stock	8,270,900
		Régime de retraite des employés syndiqués du Journal de Montréal, British Columbia Investment Management Corp.			

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Intact Investment Management Inc.	2000 McGill College Avenue, Suite 920, Montreal, QC, Canada H3A 3H3
Intact Financial Corporation	700 University Avenue, Suite 1500-A (Legal), Toronto, ON, Canada, M5G 0A1

**Signature**

print name **Alain Fortin** capacity **Vice-President, Chief Operating Officer,  
Chief Compliance Officer**

sign here  date **25 / 09 / 2013**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/Sep/13	Intact Investment Management Inc.	On market sell	\$19,480.00	97400 units of common shares	97,400
23/Sep/13	Intact Investment Management Inc.	On market sell	\$63.00	300 units of common shares	300
23/Sep/13	Intact Investment Management Inc.	On market sell	\$31,960.00	159800 units of common shares	159,800
23/Sep/13	Intact Investment Management Inc.	On market sell	\$16,015.60	80078 units of common shares	80,078
23/Sep/13	Intact Investment Management Inc.	On market sell	\$14,720.00	73600 units of common shares	73,600
23/Sep/13	Intact Investment Management Inc.	On market sell	\$10,820.00	54100 units of common shares	54,100
23/Sep/13	Intact Investment Management Inc.	On market sell	\$4,060.00	20300 units of common shares	20,300
23/Sep/13	Intact Investment Management Inc.	On market sell	\$32,300.00	161500 units of common shares	161,500
23/Sep/13	Intact Investment Management Inc.	On market sell	\$4,412.40	22062 units of common shares	22,062
23/Sep/13	Intact Investment Management Inc.	On market sell	\$4,380.00	21900 units of common shares	21,900

23/Sep/13	Intact Investment Management Inc.	On market sell	\$37,872.00	189360 units of common shares	189,360
23/Sep/13	Intact Investment Management Inc.	On market sell	\$11,600.00	58000 units of common shares	58,000
23/Sep/13	Intact Investment Management Inc.	On market sell	\$33,524.40	167622 units of common shares	167,622
23/Sep/13	Intact Investment Management Inc.	On market sell	\$3,060.00	15300 units of common shares	15,300
23/Sep/13	Intact Investment Management Inc.	On market sell	\$20,007.60	100038 units of common shares	100,038
23/Sep/13	Intact Investment Management Inc.	On market sell	\$109,848.00	549240 units of common shares	549,240
23/Sep/13	Intact Investment Management Inc.	On market sell	\$42.00	200 units of common shares	200
23/Sep/13	Intact Investment Management Inc.	On market sell	\$45,940.00	229700 units of common shares	229,700