



Lachlan Star Limited
(Subject to Deed of Company Arrangement)

20 March 2018

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

LACHLAN STAR LIMITED – ASX GRANTS EXTENSION OF REMOVAL DATE

Lachlan Star Limited (ACN 000 759 535) (**Company**) is pleased to advise that the ASX has today granted a further extension to the Company to the automatic removal deadline for long term suspended entities of three months, up to 19 June 2018 (**Extension**). The ASX has advised that no further extensions will be granted to this three month period.

Failure by the Company to complete the recapitalisation proposal approved by Shareholders yesterday at the 2017 annual general meeting (**Recapitalisation Proposal**) and be reinstated to the official list by the close of business on 19 June 2018 will result in the Company being removed from the official list, with the removal being effective from the open of trading on the next business day.

The Company's shares have been suspended from trading since 13 February 2015. Under ASX Guidance Note 33, an entity whose shares have been continuously suspended for more than 3 years, as the Company's shares have been, will be automatically removed from the official list of ASX, unless the entity can demonstrate to ASX that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period.

In order to allow the Recapitalisation Proposal to be put to shareholders, ASX granted a short extension of time until 19 March 2018 to obtain shareholder approval and lodge a prospectus in respect of the Recapitalisation Proposal, in order to demonstrate that that it is in the final stages of a of implementing such transaction.

The Company lodged a prospectus in respect of the Recapitalisation Proposal on 16 March 2018 and obtained Shareholder approval to proceed with the Recapitalisation Proposal at its 2017 annual general meeting held on 19 March 2018. Accordingly, ASX has granted the Extension.

For further information, please contact Clint Joseph of KMPG, on +61 8 9263 7171.

ENDS
