

28 May 2015

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

Number **Class**

The Company advises that the following unlisted options have expired or been cancelled unexercised:

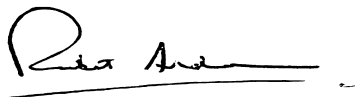
100,000	Unlisted \$2.10 options exercisable on or before 22 May 2015
100,000	Unlisted \$2.50 options exercisable on or before 22 May 2015
400,000	Unlisted \$0.125 options exercisable on or before 27 November 2016

The remaining capital structure of the Company is as follows:

Number **Class**

165,393,259	Ordinary fully paid
432,870	Unlisted CDN\$0.30 warrants exercisable on or before 2 October 2015
1,097,561	Unlisted CDN\$0.30 warrants exercisable on or before 6 November 2015
1,050,000	Unlisted \$0.25 options exercisable on or before 29 November 2015
1,900,000	Unlisted \$0.125 options exercisable on or before 27 November 2016
150,000	Unlisted \$0.25 options exercisable on or before 27 November 2016

Yours faithfully



RA Anderson
Company Secretary