

26 November 2014

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

Number **Class**

The Company advises that the following unlisted options have expired or been cancelled unexercised:

25,000 Unlisted \$1.50 options exercisable on or before 25 November 2014

150,000 Unlisted \$0.25 options exercisable on or before 29 November 2015

The remaining capital structure of the Company is as follows:

Number **Class**

164,035,759 Ordinary fully paid

100,000 Unlisted \$2.10 options exercisable on or before 22 May 2015

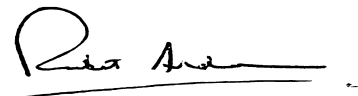
100,000 Unlisted \$2.50 options exercisable on or before 22 May 2015

432,870 Unlisted CDN\$0.30 warrants exercisable on or before 2 October 2015

1,097,561 Unlisted CDN\$0.30 warrants exercisable on or before 6 November 2015

1,050,000 Unlisted \$0.25 options exercisable on or before 29 November 2015

Yours faithfully



RA Anderson
Company Secretary