

26 November 2013

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

Number **Class**

The Company advises that the following unlisted options have expired unexercised:

650,000 Unlisted \$1.20 options exercisable on or before 25 November 2013

150,000 Unlisted \$1.50 options exercisable on or before 25 November 2013

The remaining capital structure of the Company is as follows:

Number **Class**

146,607,273 Ordinary fully paid

166,669 Unlisted \$1.20 options exercisable on or before 20 December 2013

166,669 Unlisted \$1.50 options exercisable on or before 20 December 2013

50,000 Unlisted \$1.50 options exercisable on or before 25 November 2014

329,250 Unlisted CDN\$1.60 warrants exercisable on or before 3 April 2014

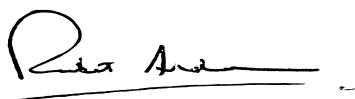
100,000 Unlisted \$2.10 options exercisable on or before 22 May 2015

100,000 Unlisted \$2.50 options exercisable on or before 22 May 2015

432,870 Unlisted CDN\$0.30 warrants exercisable on or before 2 October 2015

1,097,561 Unlisted CDN\$0.30 warrants exercisable on or before 6 November 2015

Yours faithfully



RA Anderson
Company Secretary