

19 November 2012

Company Announcements Office  
ASX Limited

Via ASX Online

Dear Sirs

**EXPIRY OF UNLISTED OPTIONS**

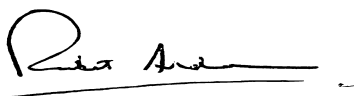
The Company advises that the following unlisted options expired on 18 November 2012:

<b>Number</b>	<b>Class</b>
375,002	Unlisted options exercisable at \$1.50 each expiring 18 November 2012

The remaining capital structure of the Company is as follows:

<b>Number</b>	<b>Class</b>
91,620,593	Ordinary
166,669	Unlisted \$1.20 options exercisable on or before 20 December 2013
166,669	Unlisted \$1.50 options exercisable on or before 20 December 2013
3,370,781	Unlisted \$1.20 options exercisable on or before 20 May 2013
5,970,900	Unlisted \$1.20 options exercisable on or before 26 August 2013
650,000	Unlisted \$1.20 options exercisable on or before 25 November 2013
150,000	Unlisted \$1.50 options exercisable on or before 25 November 2013
50,000	Unlisted \$1.50 options exercisable on or before 25 November 2014
329,250	Unlisted CDN\$1.60 options exercisable on or before 3 April 2014

Yours faithfully



RA Anderson  
Company Secretary