

7 May 2014

Company Announcements Office  
ASX Limited

Via ASX Online

Dear Sirs

**CANCELLATION OF UNLISTED OPTIONS**

**Number**                      **Class**

The Company advises that the following unlisted options have ben cancelled:

150,000                      Unlisted \$0.25 options exercisable on or before 29 November 2015

The remaining capital structure of the Company is as follows:

**Number**                      **Class**

147,332,273                  Ordinary fully paid shares

50,000                      Unlisted \$1.50 options exercisable on or before 25 November 2014

100,000                      Unlisted \$2.10 options exercisable on or before 22 May 2015

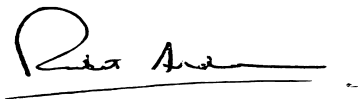
100,000                      Unlisted \$2.50 options exercisable on or before 22 May 2015

432,870                      Unlisted CDN\$0.30 warrants exercisable on or before 2 October 2015

1,097,561                      Unlisted CDN\$0.30 warrants exercisable on or before 6 November 2015

1,400,000                      Unlisted \$0.25 options exercisable on or before 29 November 2015

Yours faithfully



RA Anderson  
Company Secretary