

7 April 2014

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

Number Class

The Company advises that the following unlisted warrants have expired unexercised:

329,250 Unlisted CDN\$1.60 warrants exercisable on or before 3 April 2014

The remaining capital structure of the Company is as follows:

Number Class

147,332,273 Ordinary fully paid

50,000 Unlisted \$1.50 options exercisable on or before 25 November 2014

100,000 Unlisted \$2.10 options exercisable on or before 22 May 2015

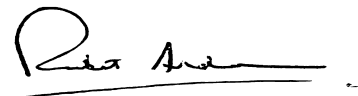
100,000 Unlisted \$2.50 options exercisable on or before 22 May 2015

432,870 Unlisted CDN\$0.30 warrants exercisable on or before 2 October 2015

1,097,561 Unlisted CDN\$0.30 warrants exercisable on or before 6 November 2015

1,550,000 Unlisted \$0.25 options exercisable on or before 29 November 2015

Yours faithfully



RA Anderson
Company Secretary