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COMPANY ANNOUNCEMENT

Our ref 26866311_1

30 June 2016

Dear Sir/Madam

**Lachlan Star Limited ACN 000 759 535 (Subject to Deed of Company Arrangement)
("the Company")**

We refer to our previous announcements and provide the following update.

Extension of reporting relief

As previously advised, the Company had applied to the Australian Securities and Investments Commission ("ASIC") pursuant to subsection 340(1) of the Corporations Act 2001 ("the Act") requesting an extension of the time in which to lodge the Company's interim financial accounts for the period to 31 December 2015.

Pursuant to ASIC Instrument 16-0630 dated 30 June 2016, we confirm that ASIC have re-extended the due date for lodgement of these accounts, together with any full year or interim financial account lodgements subsequently falling due within the extension period, from 30 June 2016 to the earlier of 12 August 2017, or such time as the Company lodges a disclosure document with ASIC in connection with the issue of securities as contemplated by the Deed of Company Arrangement.

Annual General Meeting

In addition to the reporting relief described above, and as previously announced, the Company had also applied to ASIC to extend the time in which it was required to hold its 2015 Annual General Meeting ("AGM") pursuant to section 250P of the Act. ASIC had previously granted an extension of this time to 29 February 2016, and then subsequently to 30 June 2016. A further extension was subsequently sought having regard to the abovementioned application for reporting relief, the previously reported extension to the due date of the Company's Deed of Company Arrangement, and the unfunded nature of the Deed Administration. We confirm that ASIC have today extended the period within which the Company must hold its AGM from 30 June 2016 to 30 November 2016.

As previously advised, as the Company is under external administration and its shares are suspended from official quotation, we do not consider that there will be any prejudice to members arising from the reporting relief or the AGM extension described above.



*Lachlan Star Limited ACN 000 759 535
(Subject to Deed of Company Arrangement)
("the Company")*

30 June 2016

Should you have any queries with respect to the above, please do not hesitate to contact Aidan Gordon of my staff on (08) 9263 7421, or alternatively via email to aidangordon@kpmg.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Matthew Woods', written in a cursive style.

Matthew Woods
Joint and Several Deed Administrator