



Spratt Asset Management^{LP}

FACSIMILE TRANSMITTAL SHEET

TO:	Company Announcements Office	FROM:	Maggie Tang
COMPANY:	Australian Securities Exchange	DATE:	November 8, 2012
FAX NUMBER:	011-61-2-9778-0999/ 61-2-9347-0005	TOTAL NO. OF PAGES INCLUDING COVER:	2
PHONE NUMBER:		SENDER'S PHONE NUMBER:	416-943-4072
RE:	FORM 605	SENDER'S FAX NUMBER:	416-943-6497

URGENT
 FOR REVIEW
 PLEASE COMMENT
 PLEASE REPLY
 PLEASE RECYCLE

NOTES/COMMENTS:

Dear Sir/Madam,

Please find attached a Form 605 notice for Lachlan Star Ltd (LSA). Please do not hesitate to contact me at mtang@spratt.com if you have any questions.

Sincerely,
Maggie Tang

ROYAL BANK PLAZA, SOUTH TOWER,
 SUITE 2700, PO BOX 27
 TORONTO, ON M5J2J1
 T: 416 943 6707 F: 416 943 6497 TOLL FREE: 1 866 299 9906

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Lachlan Star Limited
ACN/ARSN 000 759 535

1. Details of substantial holder (1)

Name Sprott Asset Management LP (SAM)
ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on October 24, 2012
The previous notice was given to the company on May 10, 2012
The previous notice was dated May 10, 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Oct 18, 2012	SAM	Sell	AUD 1.5500	5,000 shares	5,000
Oct 24, 2012	SAM	Sell	CAD 1.4500	100,000 shares	100,000
Oct 24, 2012	SAM	Sell	CAD 1.5315	245,000 shares	245,000

3. Changes in association


The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sprott Asset Management LP	200 Bay Street, Suite 2700, P O Box 27 Royal Bank Plaza, South Tower Toronto, Ontario, M5J 2J1 Canada


Signature Kirstin McTaggart, Chief Compliance Officer
November 8, 2012