

13 November 2013

Company Announcements Office  
ASX Limited

Via ASX Online

Dear Sirs

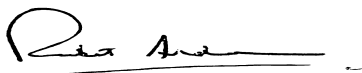
**Notice of Annual General Meeting – Update of the table contained in Section 8.4(e) to the Explanatory Memorandum and Management Information Circular**

Following the issue of 32,514,402 fully paid ordinary shares and 1,097,561 warrants on 8 November 2013 and 11 November 2013, the Company provides an update of the table contained in Section 8.4(e) to the Explanatory Memorandum and Management Information Circular contained in the Notice of Annual General Meeting which was released to ASX on 29 October 2013.

ASX Listing Rule 7.1A enables eligible entities to issue Equity Securities up to 10% of their issued capital through placements over a 12 month period after the annual general meeting (“**10% Placement Facility**”). Resolution 7 of the Company's Notice of Annual General Meeting released to ASX on 29 October 2013 seeks shareholder approval by way of a special resolution to have the ability to issue equity securities under the 10% Placement Facility. The update of the table contained in Section 8.4(e) to the Explanatory memorandum and Management Information Circular contained in the Notice of Annual General Meeting attached to this announcement details all issues of equity securities by the Company during the 12 months preceding the date of the Annual General Meeting as required by Listing Rule 7.3A, and includes the issue of 32,514,402 fully paid ordinary shares and 1,097,561 warrants made on 8 November and 13 November 2013.

The total number of equity securities issued by the Company in the 12 months preceding the date of the Annual General Meeting (being 29 November 2013) is 56,517,111. The percentage those equity securities represent of the total number of equity securities on issue at the commencement of that 12 month period is 55%.

Yours sincerely



RA Anderson  
Company Secretary

<b>Number of equity securities issued</b>	6,765,000	500,000	221,680	14,985,598	432,870	32,514,402	1,097,561
<b>Class of equity security</b>	Fully paid ordinary shares	Fully paid ordinary shares	Fully paid ordinary shares	Fully paid ordinary shares	Warrants with an exercise price of CDN\$0.30 (A\$0.31) per warrant and an expiry date of 2 October, 2015	Fully paid ordinary shares	Warrants with an exercise price of CDN\$0.30 (A\$0.31) per warrant and an expiry date of 6 November, 2015
<b>Date of issue</b>	16 April 2013	17 May 2013	19 February 2013	2 October 2013	2 October 2013	8 and 11 November 2013	8 November 2013
<b>Basis on which allottees were determined</b>	Placement to sophisticated investors	Placement to sophisticated investors	Payment of ordinary securities to Sprott Resource Lending Partnership in lieu of cash in respect of a CDN\$200,000 bonus fee payable under a Credit Agreement.	Placement to sophisticated investors	Primary Capital Inc., for services rendered in connection with a placement to sophisticated investors	Placement to sophisticated investors	Primary Capital Inc. and an investment bank, for services rendered in connection with a placement to sophisticated investors
<b>Issue price</b>	A\$0.54 (CDN\$0.57)	A\$0.57 (CDN\$0.57)	A\$0.87 (CDN\$0.90)	A\$0.21 (CDN\$0.20)	Nil	A\$0.20 (CDN\$0.20)	Nil
<b>Discount of the issue price to the market price</b>	A premium to the A\$0.435 closing share price on ASX on 16 April 2013	A premium to the A\$0.22 closing share price on ASX on 17 May 2013	A 3.9% discount to the A\$0.905 closing share price on ASX on 19 February 2013	A premium to the \$0.20 closing share price on ASX on 2 October 2013	Not applicable	A 24.5% discount to the A\$0.265 closing share price on ASX on 8 November 2013, and a 27.3% discount to the A\$0.275 closing share price on ASX on 11 November 2013	Not applicable
<b>Total cash consideration</b>	CDN\$3,856,050	CDN\$285,000	Nil	CDN\$2,997,120	Nil	CDN\$6,502,880	Nil
<b>Amount of consideration spent</b>	CDN\$3,856,050	CDN\$285,000	Not applicable	CDN\$2,261,927	Not applicable	Nil	Not applicable

<b>Use of consideration spent</b>	Spares inventory, capital works and working capital at the CMD Gold Mine in Chile, including the payment for mining contractors, power, cyanide and explosives	Spares inventory, capital works and working capital at the CMD Gold Mine in Chile, including the payment for mining contractors, power, cyanide and explosives	Not applicable	CDN\$500,000 part repayment of a credit facility. CDN\$1,761,927 of working capital at the Company's CMD Gold Mine in Chile, including the payment for mining contractors, power, cyanide and explosives	Not applicable	Not applicable	Not applicable
<b>Amount of consideration unspent</b>	Nil	Nil	Not applicable	CDN\$735,193	Not applicable	CDN\$6,502,880	Not applicable
<b>Intended use of consideration unspent</b>	Not applicable	Not applicable	Not applicable	To fund development and working capital at the Company's CMD Gold Mine in Chile, including the payment for mining contractors, power, cyanide and explosives	Not applicable	To fund development and working capital at the Company's CMD Gold Mine in Chile, including the payment for mining contractors, power, cyanide and explosives, and the payment of share placement costs	Not applicable
<b>Non-cash consideration</b>	Nil	Nil	Bonus fee payable under a Credit Agreement	Nil	Finder's fee associated with a share placement to sophisticated investors	Nil	Finder's fee associated with a share placement to sophisticated investors
<b>Current value of non-cash consideration</b>	Not applicable	Not applicable	\$42,119 based on the ASX closing share price of A\$0.19 on 25 October 2013	Not applicable	\$46,032 based on the ASX closing share price of A\$0.275 on 11 November 2013	Not applicable	\$116,715 based on the ASX closing share price of A\$0.275 on 11 November 2013