



LACHLAN STAR LIMITED

16 April 2013

LACHLAN STAR PROVIDES OPERATIONAL UPDATE

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Perth, Western Australia: Gold miner, Lachlan Star Limited (“Lachlan Star” or the “Company”) (ASX and TSX: LSA) is pleased to provide the following operational update for the month of April 2013 to date (to the 14th April). Highlights include:

- Ore mined of 211,800 tonnes at a grade of 0.55 g/t Au for 3,768 ounces at an average mining rate of 15,130 tpd
- Ore stacked of 208,350 tonnes at a grade of 0.49 g/t Au for 3,197 ounces at an average stacking rate of 14,860 tpd
- Ore mined from Chisperos for April to date of 55,000 tonnes grading 0.98 g/t Au (29% above budgeted grade), including 24,000 tonnes grading 1.15 g/t Au over the past 4 days
- Ore stockpiles ahead of the crusher now above 150,000 tonnes
- Ounces stacked on 13 April the highest under the Company’s ownership (410 ounces from 15,146 tonnes of ore grading 0.84 g/t Au)

Production for April is tracking budget and the higher-grade production from Chisperos is starting to be seen in the stacked grades, with stacking of the highest number of daily ounces under the Company’s ownership on 13 April. Production from the high grade Chisperos pit is being prioritised given the mines ability to produce more ore than can be stacked and the large ore stockpile in front of the crusher will ensure that crusher feed is maintained.

Mining is now consistently producing significant volumes of ore, and the Company has initiated several strategies to further increase crusher throughput and gold production.

For and on behalf of the Board

Mick McMullen
Chairman

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About Lachlan Star Limited

Lachlan Star Limited is a gold mining company headquartered in Perth, Western Australia. The Company is focused on optimizing free cash flow from its CMD Gold Mine in Chile. The Company has a board of directors and management team with an impressive track record of advancing resource projects through to production. Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, a 100% interest in the Bushranger Copper Project in New South Wales (subject to Newmont earning 51%) and a 100% interest in the Princhester magnesite deposit in Queensland.

Caution Regarding Forward Looking Information:

This news release contains forward-looking information which is based on the assumptions and judgments of management regarding future events and results. Such forward-looking information includes but is not limited to information with respect to completion of the private placement, the use of proceeds of the private placement, the procurement of the approval of the TSX to the private placement, planned changes to the Company's corporate strategy including changes to the Company's dividend policy, the intention to report financial results in gold, the intention to maximise free operating cash flow from the CMD Gold Mine, the change in the Company's management, and the intention to pay dividends in gold. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance and achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward looking information. Such factors include, among others, the performance of the changed management team, the effectiveness of the Company's corporate strategy and its ability to maximise cash flow, the price of gold, current financial markets and other factors that are disclosed in the Company's publicly filed documents. The Company believes that the assumptions and expectations reflected in the forward-looking information are reasonable. Assumptions have been made regarding, among other things, the ability of the Company to increase gold production, the continued outperformance of cash flow paying royalty companies over gold equities, the Company's ability to report financial results in terms of gold and pay dividends in gold and the timely receipt of required regulatory approvals. Readers should not place undue reliance on forward-looking information. The Company does not undertake up update any forward-looking information, except as may be required in accordance with applicable laws.

