



**I.G. INVESTMENT MANAGEMENT, LTD.**

**INVESTMENT MANAGEMENT COMPLIANCE**

**One Canada Centre**

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**Winnipeg, MB R3C 3B6**

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**Date: March 21, 2013**

**Pages: 8**

***Pages including cover page***

**If you do not receive all pages, please telephone Brad Kirk at (204) 956-8224.**

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**Comments: See attached.**

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**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Lachlan Star Ltd.ACN/ARSN 88 000 759 535**1. Details of substantial holder (1)**Name I.G. Investment Management, Ltd., IGM Financial Inc., Power Financial Corporation, Power Corporation of Canada, Paul & Desmarais and their respective associated entities listed in Annexure AACN/ARSN (if applicable) N/AThe holder became a substantial holder on March 20, 2013 (Eastern Time - Trade Date)**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	4,808,300	4,808,300	5.24%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
I.G. Investment Management, Ltd. in respect to the following funds/accounts: 1. Investors Canadian Natural Resource Fund	relevant interest under section 608(1)(b) and 608(1)(c) of the <i>Corporations Act 2001 (Cth)</i> as a result of having both voting and disposition control of the shares in the funds/accounts.	Ordinary 4,808,300

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
I.G. Investment Management, Ltd.	CIBC through CIBC Mellon Global Custody	N/A	Ordinary 4,808,300

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Appendix B				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
I.G. Investment Management Ltd.	The party named in column 1, is a member of the group of companies of which MacKenzie Financial Corporation, Power Corporation of Canada, IGM Financial, Great-West Lifeco and Power Financial Corporation (each of which is listed on the TSX), and each of the entities listed in annexure A, form part. That group of companies is ultimately controlled by Mr Paul G Desmarais.

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
All persons named in this form	Care of: 447 Portage Avenue Winnipeg MB R3C 3B6

**Signature**

print name	Bradley R. Kirk	capacity	Assistant Vice-President, I.G. Investment Management, Ltd.
sign here		date	March/21/2013

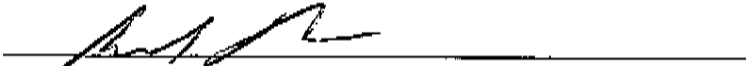
**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

This is Annexure A of 6 pages referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated March 21, 2013



Bradley R. Kirk

Assistant Vice-President, I.G. Investment Management, Ltd.


- Pansolo Holding Inc.
- Nordex Inc.
- 3439496 Canada Inc.
- 3876357 Canada Inc.
- Capucines Investments Corporation
- Gelco Enterprises Ltd.
- Power Energy Corporation
- Potentia Solar Inc.
- 171263 Canada Inc.
- Great-West Financial (Canada) Inc.
- Great-West Lifeco Inc.
- Square Victoria Communications Group Inc.
- Square Victoria Digital Properties Inc.
- Gesca Ltee
- Victoria Square Ventures Inc.
- Power Corporation (International) Limited (Bermuda)
- Sagard SAS (France)
- Sagard Capital Partners, LP (US)
- Power Pacific Corporation Limited (Hong Kong)
- Power Pacific Equities Limited (Hong Kong)
- Power Financial Europe B.V. (The Netherlands)
- Parjointco N.V. (The Netherlands)
- Pargesa Holding SA (Switzerland)
- Great-West Lifeco U.S. Inc. (Delaware)
- Putnam Investments, LLC (Delaware)
- GWL&A Financial Inc. (Delaware)
- Great-West Life & Annuity Insurance Company (Colorado)
- Canada Life Financial Corporation
- 6109756 Canada Inc.
- 2023311 Ontario Inc.
- Great-West Financial (Nova Scotia) Co.
- 2023308 Ontario Inc.
- 2142540 Ontario Inc
- 2171866 Ontario Inc.
- 6922023 Canada Inc.
- 2023310 Ontario Inc
- The Great-West Life Assurance Company
- London Insurance Group Inc.
- London Life Insurance Company
- Trivest Insurance Network Limited
- The Canada Life Assurance Company
- GWL THL Private Equity I Inc.
- GWL THL Private Equity II Inc.
- Neighbourhood Dental Services Ltd.
- 1319399 Ontario Inc.
- 3853071 Canada Limited
- 4298098 Canada Inc.
- 0813212 B.C. Ltd
- Quadrus Investment Services
- S-8025 Holdings Ltd.
- RMA Properties Ltd.
- RMA Properties (Riverside) Ltd.
- RMA Real Estate LP
- TGS North American Real-Estate Investment Trust
- TGS Trust
- 1542775 Alberta Ltd
- 389288 B.C. Ltd.
- London Life and Casualty Reinsurance Corporation.
- Trabaja Reinsurance Company Ltd.

- London Life and Casualty (Barbados) Corporation
- 177545 Canada Limited
- Lonlife Financial Services Limited
- London Life Financial Corporation
- London Reinsurance Group Inc.
- London Life & General Reinsurance Company Limited
- Toronto College Park Ltd.
- LRG (US), Inc.
- London Life International Reinsurance Corporations
- London Life Reinsurance Company
- Red Mile Acquisitions Inc.
- 118050 Canada Inc.
- 631348 Alberta
- The Owner: Condominium Plan No. 8510578
- 801611 Ontario Limited
- GLC Asset Management Group Ltd. (formerly GWL Investment)
- 1420731 Ontario Limited
- 1455250 Ontario Limited
- 1213763 Ontario Inc.
- Riverside II Limited Partnership
- 647679 B.C. Ltd
- CGWLL Inc.
- Laurier House Apartments Limited
- High Park Bayview Limited Partnership
- The Walmer Road Limited Partnership
- 431687 Ontario Limited
- KS Village (Millstream) Inc.
- King's Cross Shipping Centre Ltd.
- Trop Beau Developments Limited
- 0726861 B.C. Ltd.
- Kelowna Central Parks Properties Ltd.
- Kelowna Central Park Phase II Properties Ltd.
- 3352200 Canada Inc.
- High Park Bayview Inc.
- RMA Investment Company
- RMA Property Management Ltd
- RMA Realty Holdings Corporation Ltd.
- RMA (U.S.) Realty LLC (Delaware)
- RMA American Realty Corp.
- RMA American Realty Limited Partnership
- 1218023 Alberta Ltd.
- 1214931 Alberta Ltd.
- Vertica Resident Services Inc.
- GWL Realty Advisors Inc.
- GWL Realty Advisors U.S., Inc.
- RA Real Estate inc.
- Adason Realty Ltd.
- Adason Properties Limited
- The Canada Life Insurance Company of Canada
- CL Capital Management (Canada) Inc.
- Canada Life Capital Corporation Inc.
- GRS Securities Inc.
- Canada Life Brasil Ltda.
- 587443 Ontario Inc.
- Canada Life Mortgage Services Ltd.
- MAM Holdings Inc.
- 4073649 Canada Inc.
- Canada Life International Holdings Limited
- Quadrus Distribution Services Ltd
- CLH International Capital Management Hungary Limited Liability Company
- Canada Life Finance (U.K.) Limited
- The Canada Life Group (U.K.) Limited
- Canada Life International Limited
- Canada Life International Re Limited
- Canada Life International Services Limited
- Canada Life Assurance (Ireland) Limited
- F.S.D. Investments Limited
- LifeScape Limited
- Canada Life Trustee Services (U.K.) Limited
- Canada Life Asset Management Limited
- Canada Life Pension Managers & Trustees Limited
- CLI Institutional Limited
- Canada Life Reinsurance International Ltd.
- Canada Life Reinsurance Ltd.
- Canada Life Group Services Limited
- CLFIS (U.K.) Limited

- Canada Life European Real Estate Limited
- Canada Life Irish Operations Limited
- Canada Life Ireland Holdings Limited
- Canada Life Irish Holding Company Limited
- Setanta Asset Management Limited
- Hotel Operations (Walsall) Limited
- Canada Life Limited
- Canada Life Services (U.K.) Limited
- Canada Life Holdings (U.K.) Limited
- Canada Life Management (U.K.) Limited
- Canada Life Europe Investment Limited
- Canada Life Assurance Europe Limited
- Canada Life Europe Management Services Limited
- Canada Life Fund Managers (U.K.) Limited
- Canada Life Group Services (U.K.) Limited
- Albany Life Assurance Company Limited.
- 2024071 Ontario Limited
- RMA Property Management 2004 Ltd.
- Mountain Asset Management LLC
- Canada Life (U.K.) Limited
- Investors Group Inc.
- Investors Group Financial Services Inc.
- I.G. Insurance Services Inc.
- Investors Syndicate Limited
- Investors Group Securities Inc.
- I.G. International Management Limited
- I.G. Investment Management (Hong Kong) Limited
- I.G. Investment Management, Ltd.
- Investors Syndicate Property Corp.
- Investment Group Corporate Class Inc.
- Investors Group Trust Co. Ltd.
- 391102 B.C. Ltd
- I.G. Investment Corp.
- I.G. (Rockies) Corp.
- 6460675 Manitoba Ltd.
- 0965311 B.C. Ltd.
- Mackenzie Inc.
- Mackenzie Financial Corporation
- Mackenzie Financial Charitable Foundation
- Multi-Class Investments Corp. (formerly Quadrus Corporate Class Inc.)
- MMLP GP Inc.
- Mackenzie Financial Capital Corporation
- Mackenzie Cundill Investment Management (Bermuda) Ltd.
- Mackenzie Investments Pte. Ltd.
- Mackenzie Investments Corporation
- Counsel Portfolio Corporation
- Strategic Charitable Giving Foundation
- Investment Planning Counsel Inc.
- IPC Estate Services Inc.
- IPC Portfolio Services Inc.
- Counsel Portfolio Services Inc.
- IPC Investment Corporation
- IPC Securities Corporation
- IPC Save Inc.
- 9132-2115 Quebec Inc.

## Annexure B

This is Annexure B of 1 page referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated March 21, 2013



Bradley R. Kirk

Assistant Vice-President, I.G. Investment Management, Ltd.

Appendix B - Consideration				
Holder of relevant Interest	Date of Acquisition (Eastern Time Trade Date)	Consideration (per share)		Class and number of securities
		Cash (\$CAD)	Non-Cash	
I.G. Investment Management, Ltd.	03/18/2013	0.5999	-	529,000 Common Shares
I.G. Investment Management, Ltd.	03/19/2013	0.5900	-	92,500 Common Shares
I.G. Investment Management, Ltd.	03/20/2013	0.5990	-	449,500 Common Shares